

*Benjamin Strong*  
**FEDERAL RESERVE BANK  
OF NEW YORK**

Cash Department

[Circular No. 733]  
[August 5, 1926]

## New Counterfeits

*To all Banks, Trust Companies and Others Concerned  
in the Second Federal Reserve District:*

The Treasury Department in its circular letter No. 580 describes five new counterfeits as follows:

1. \$1 SILVER CERTIFICATE; series 1923; check letter "B"; face plate No. 4327; back plate number indistinct; H. V. Speelman, Register of the Treasury; Frank White, Treasurer of the United States; portrait of Washington; serial number V53114446B. This counterfeit is a photo-mechanical production on one piece of paper with pen and ink lines imitating the silk fibre. At first glance, this note is deceptive. The portraiture is poorly etched.

2. \$5 FEDERAL RESERVE NOTE; Federal Reserve Bank of Dallas, Texas; check letter "G"; face plate No. 151; back plate number not discernible; A. W. Mellon, Secretary of the Treasury; Frank White, Treasurer of the United States; portrait of Lincoln. This is a crudely made photo-mechanical production on one piece of paper, with no attempt at simulating the silk fibre. Serial No. K20492739A.

3. \$10 GOLD CERTIFICATE; series 1922; check letter "B"; face plate No. 351; back plate number indistinct; H. V. Speelman, Register of the Treasury; Frank White, Treasurer of the United States; portrait of Michael Hillegas; serial No. H83248862. This is a very crudely executed photographic production on one piece of paper, with the seal, serial number and superimposed X retouched with yellow paint. The back is printed very faintly in brownish tone.

4. \$20 FEDERAL RESERVE NOTE; Federal Reserve Bank of Dallas, Texas; check letter "B"; face plate number indistinct; back plate No. 793; D. F. Houston, Secretary of the Treasury; John Burke, Treasurer of the United States; portrait of Cleveland; serial No. K5148302A. This note is similar to the \$5 note above described and undoubtedly was produced by the persons responsible for the \$5 note.

5. \$20 FEDERAL RESERVE NOTE; Federal Reserve Bank of San Francisco; check letter "A"; face plate No. 1; back plate number not discernible; A. W. Mellon, Secretary of the Treasury; Frank White, Treasurer of the United States; serial No. L29078167A. This is a poorly etched photo-mechanical production on genuine paper which has been bleached, presenting a blotchy appearance on both face and back, and should be readily detected.

Very truly yours,

BENJ. STRONG,  
Governor.